Esc. #97157

RESOLUTION NO. 1338

WHEREAS, public convenience and necessity require that the City of Lodi acquire additional lands for the disposal of garbage, refuse and waste matters accruing in homes, business places, public places and industrial areas in this City, the present site on the Mokelumne River now being filled to nearly its capacity and,

WHEREAS, Fredrickson & Watson Construction Company of Oakland, California are the owners of thirty-nine acres, more or less, situated in Section 31, T3N, R7E, M.D.B. & M., part of which was used by said company as a berrow pit during highway construction and said Fredrickson & Watson Construction Company is willing to sell the said 39 acres, more or less for the sum of \$14,750.00 with all improvements thereon plus one-half the cost of title insurance, \$47.25 and the prorated part of the fire insurance policy on the improvements on said land amounting to \$36.98 and,

WHEREAS, said Fredrickson & Watson Construction Company, have delivered a deed to said property in escrow with Security Title Insurance and Guarantee Company of Stockton, California to be delivered to the City of Lodi on payment of the sums hereinbefore mentioned,

BE IT RESOLVED—That a warrant be drawn on the City Treasury of this City from moneys heretofore transferred from "In Lieu Tax Fund" to "General Fund" in the sum of \$14,834.23 being the price of said land, portion of title insurance fee and prorated fire insurance premium, payable to said Security Title Insurance & Guarantee Company for completion of this transaction whereby this Gity will acquire a good and merchantable title to said 39 acres of land free of all incumbrances excepting real property taxes now a lien but not now due or payable.

Certified to be a full, true and correct copy of Resolution No. 1338 of the City Council of the City of Lodi as passed and adopted in regular meeting held June 18, 1947 by the following vote:-

AYES: Councilmen,

NOES: Councilman,

ABSENT: Councilman,

City Clerk